## I MINA' BENTE OCHO NA LIHESLATURAN GUAHAN 2005 (FIRST) REGULAR SESSION

Bill No. 151 (LS)

Introduced by:

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R.J. Respicio W B.J.F. Cruz

AN ACT TO ADD NEW ITEMS 6 AND 7 TO §8122(d); TO REPEAL AND REENACT SUBSECTION (g) OF §8129; AND TO REPEAL AND REENACT ITEM (6) OF SUBSECTION (d) OF §8135; ALL OF TITLE 4 OF THE GUAM CODE ANNOTATED RELATIVE TO FULL RESTORATION OF RETIREES **SUPPLEMENTAL** ANNUITY ADDITIONS, ANNUAL COST OF LIVING **DISABILITY** ADJUSTMENT. **SUPPLEMENTAL ANNUITY** ADDITIONS. **AND SURVIVOR** SUPPLEMENTAL ANNUITY ADDITIONS

## BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan
- 3 Guahan finds that the reduction in supplemental annuities and
- 4 elimination of the annual cost of living adjustment for Defined
- 5 Benefits Annuitants has had an adverse impact on those affected. It is
- 6 the intent of I Liheslaturan Guahan to fully restore the supplemental
- 7 benefits and the cost of living adjustment to all eligible annuitants of
- 8 the Defined Benefits Plan.

Restoration of Retirees Supplemental Annuity 1 Section 2. Additions. A new item (6) is hereby added to 4 GCA §8122(d), to read 2 as follows: 3 "(6) Any retirement annuitant who commenced receiving a 4 retirement annuity prior to October 1, 1995, and who is entitled 5 to retirement benefits under this Chapter, shall receive, 6 prospective, non-cumulative supplemental annuity benefits as 7 follows: 8 Four Thousand Two Hundred Thirty-eight Dollars 9 (i) (\$4,238.00) in Retiree Supplemental Annuity Benefits, 10 known as the sum of One Thousand Two Hundred 11 Dollars (\$1,200.00), One Thousand Five Hundred 12 Dollars (\$1,500.00), Seven Hundred Dollars (\$700.00), 13 and Eight Hundred Thirty-eight Dollars (\$838.00) in 14 annual benefits formerly contained in various 15 General Appropriation Acts. 16 No persons eligible for Retiree Supplemental 17 <del>(ii)</del>-Annuity Benefits provided for in Paragraph (6) of 18 this Section shall receive such benefit if their regular 19 20 annual retirement annuity prior to the supplemental amounts herein, but excluding survivor benefits, is 21 more than Forty Thousand Dollars (\$40,000.00). 22 Persons eligible for Retiree Supplemental Annuity 23

Benefits shall only receive an amount of such benefits

up to the total aggregate sum of Forty Thousand

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1	Dollars (\$40,000.00) in combined retirement annuities
2	and supplemental retirement annuities and not
3	more."
4	Section 3. Restoration of Annual Cost of Living Adjustments
5	to Retirees of the Defined Benefits Program. A new item (7) is
6	hereby added to 4 GCA §8122(d), to read as follows:
7	"(7) Any retirement annuitant who commenced receiving a
8	retirement annuity and who is entitled to benefits under this
9	Chapter, shall receive, an additional One Thousand One
10	Hundred Dollars (\$1,100.00), as an annual cost of living
11	adjustment formerly contained in various General
12	Appropriation Acts."
13	Section 4. Restoration of Disability Supplemental Annuity
14	Additions. Subsection (g) of 4 GCA §8129, is repealed and reenacted to
15	read as follows:
16	"(g) Any disability retirement annuitant who commenced
17	receiving a disability retirement annuity prior to October 1,
18	1995, and who is entitled to disability retirement benefits under
19	this Chapter shall receive, during the period commencing on
20	October 1, 2004, and ending on September 30, 2005, prospective
21	non-cumulative supplemental annuity benefits as follows:
22	(1) Four Thousand Two Hundred Thirty-eight Dollars
23	(\$4,238.00) in Retiree Supplemental Annuity Benefits, known as
24	the sum of One Thousand Two Hundred Dollars (\$1,200.00),
25	One Thousand Five Hundred Dollars (\$1,500.00), Seven

Hundred Dollars (\$700.00), and Eight Hundred Thirty-eight Dollars (\$838.00) in annual benefits formerly contained in various General Appropriation Acts.

(2) No persons eligible for Retiree Supplemental Annuity
Benefits provided for in Paragraph (g) of this Section shall
receive such benefit if their regular annual retirement annuity,
excluding survivor benefits, prior to the supplemental amounts
herein is more than Forty Thousand Dollars (\$40,000.00).
Persons eligible for Retiree Supplemental Annuity Benefits
shall only receive an amount of such benefits up to the total
aggregate sum of Forty Thousand Dollars (\$40,000.00) in
combined retirement annuities and supplemental retirement
annuities and not more."

Section 5. Restoration of Survivor Supplemental Annuity Additions. Item (6) of Subsection (d) of 4 GCA §8135, is repealed and reenacted to read as follows:

- "(6) the prospective payment of supplemental benefits for the period October 1, 2004, through September 30, 2005, for survivors of those employees who retired prior to October 1, 1995, to be paid in the following manner:
- (i) Four Thousand Two Hundred Thirty-eight Dollars (\$4,238.00.00) in Retiree Supplemental Annuity Benefits, known as the sum of One Thousand Two Hundred Dollars (\$1,200.00), One Thousand Five Hundred Dollars (\$1,500.00), Seven Hundred Dollars (\$700.00), and Eight

Hundred Thirty-eight Dollars (\$838.00) in annual benefits formerly contained in various General Appropriation Acts.

(ii) No persons eligible for Retiree Supplemental Annuity
Benefits provided for in Paragraph (6) of this Section shall
receive such benefit if their regular annual retirement
annuity prior to the supplemental amounts herein is more
than Forty Thousand Dollars (\$40,000.00). Persons
eligible for Retiree Supplemental Annuity Benefits shall
only receive an amount of such benefits up to the total
aggregate sum of Forty Thousand Dollars (\$40,000.00) in
combined retirement annuities and supplemental
retirement annuities and not more."